



# NORTHERN COALFIELDS LIMITED

(A Government of India Enterprise)

Regd. Office: PO: Singrauli Colliery

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No.NCL/SGR/Sales/08/06

Dated: 14.07.08

## NOTICE (REVISED)

### **Sub: Collection of coal sale value through RTGS/Core Banking System (CBS) by State Bank of India, Morwa Branch.**

All linked consumers and e-Auction Buyers are hereby informed that payment of coal value in addition to existing system by DDs/POs can also be made through RTGS/CBS within the stipulated time period. Payments received / credited after due date will not be considered for release of coal and in case of e-Auction Buyers EMD shall stand forfeited as per terms of the scheme.

Particulars of NCL Bank where payment can be transferred through RTGS/CBS are as follows:

- |    |                            |   |                               |
|----|----------------------------|---|-------------------------------|
| 1. | Name of the Bank           | : | State Bank of India           |
| 2. | Branch                     | : | Morwa                         |
| 3. | Bank Account No.           | : | 10773219417                   |
| 4. | IFSC Code                  | : | SBIN0003767                   |
| 5. | Amount Involved            | : | Minimum Rs.1,00,000.00        |
| 6. | Name of the Account of NCL | : | M/s.NCL COAL SALE REALISATION |

All linked consumers / e-Auction Buyers intending to avail the facility for payment of coal value to NCL, through RTGS/CBS have to comply the following conditions:

- a) Submission of application alongwith all relevant documents as required for release of coal under e-Auction or under linkage as the case may be, indicating therein the mode of payment through RTGS/CBS. The application are to be submitted at Sales & Mktg Deptt., NCL HQ.
- b) E-Auction Buyers have to also submit additional statement alongwith the applications indicating the following:
  - i) Name of the Buyer.
  - ii) Customer Code.
  - iii) Name of the Auction Service Provider.
  - iv) Auction Date
  - v) Name of Project.
  - vi) Bid Quantity
  - vii) Bid Rate
  - viii) Total Coal value inclusive of levies / taxes etc. remitted through RTGS/CBS alongwith the date of transfer and UTR No.
  - ix) Name of the Bank / Branch & A/c. No. through which RTGS/CBS payment have been made.
- c) Payment through RTGS/CBS is to be made separately for each successful bid / allotted quantity.

- d) Consumers/Buyers desirous of making payment through RTGS/CBS should furnish the following information to their banker for transmission to NCL alongwith payment advice. This is necessary for co-relating the payment with the consumer's application.
- i) Customer Name
  - ii) Customer Code
  - iii) Colliery Name
  - iv) e-Auction Date
- e) All expenses towards transfer of money through RTGS/CBS, if any, are to be borne by the customer.
- f) All linked consumers / e-Auction Buyers are to ensure that the amount being transferred to NCL corresponds with the coal value for the quantity being applied. In case of any short payment or any debit by the Bank, necessary adjustment will be made in allocation of coal, for which the consumer will be responsible.
- g) For any refund of amount towards unlifted quantity, the concerned consumers/buyers are to submit an authorization form as per NCL prescribed proforma, duly signed by all concerned. Copy of proforma is also displayed.

Chief Sales Manager

Distribution:

1. Notice Board – S&M Deptt. / Finance Deptt. / All Projects / Desk Office, Kolkata.
2. NCL web-site through Public Relation Deptt.
3. Service Provider – M/s. MSTC Ltd. & M/s. M Junction Ltd. – for display on their web-site.

Copy for kind information:

1. Dir. (Mktg), NCL.
2. CMD, NCL.
3. Dir. (T), NCL.
4. Dir. (F), NCL.
5. CVO, NCL.
6. CGM (S&M), CIL, Kolkata.
7. CGM (Fin), NCL.
8. GM (S&M), NCL.
9. GM (F/C) / AFM (HQ) / FM (Sales) / FM (Cash).