

EASTERN COALFIELDS LIMITED

Post auction activities

- 7th working day will be completed on 6th May, 2014.
- **Documents to be submitted for booking** : - Sale intimation letter ,consumer's acceptance letter in their letter head (mentioning Inside/Outside state for coal movement), Debit advice from Bank / Acknowledgement copy of RTGS, photo copy of ID & authorization letter within 7 working day i.e. on 6th May 14. The e-auction customers should submit complete postal address in all respect i.e Name of the customer or Factory, Road name, Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- In addition to the above, the new successful bidders are required to submit Photocopy of VAT / CST registration certificate (duly notarized) for incorporation in the system.
- Presently, all the coal consumers including those drawing coal under e-auction scheme are supposed to be registered either under VAT/CST or both.
- Form 27 (C) has to be submitted once in a financial year by the customer willing to get benefit of TCS. The spot e-auction customers intend to take relief of TCS should submit the address of the Factory and S.O would be issued in favour of that factory only. The address should be complete in all respect i.e Name of the customer or Factory, Road name (if any), Village/Town, Dist, State, PIN code, Telephone No. Fax No. Mobile No.
- All the customers seeking CST concession will be required to submit self declaration to the effect that valid Central Sales Tax Form will be submitted by them within the stipulated time i.e within the subsequent quarter. However, the customers will have to deposit coal value at full CST rate (5%). On the basis of above declaration, Sale Orders /Rail programme will be allowed at the concessional rate of CST(2%) and 3% will be withheld as **security deposit** towards non-submission of valid declaration form.
- All bills of such Sale Orders will be raised in the concessional rate of CST (2%) for the customers who have given declaration that they will submit the valid CST form within the stipulated time as mentioned above. The **security deposit** withheld (3%) will be refunded to the customers **on submission of proper and valid CST form within the stipulated time, otherwise Sales Tax returns will be charged at 5% with the Sales Tax authority.**
- Regarding submission of blank CST form for seeking refund of 3% S.D., the same will be refundable after getting clearance from CTO as per discussion with JCCT, Asansol .
- A statement showing amount to be deposited by the Successful bidders is available at Computer Centre ECL, Kolkata and ECL HQ for convenience of the bidders.