

Salient features of Special Spot e-auction scheme 2020 for import substitution (only for coal importers)

- **Eligibility:** Any Indian buyer including traders who imported coal at any point of time in the current year and/or any of the previous two financial years.
- **Registration:** Buyer shall be required to get itself/himself registered with the Service Provider on submission of documents as per clause 2.1 of the scheme.
- **Earnest Money Deposit (EMD):** All registered bidders shall be required to submit in advance EMD in the form of a non-interest bearing deposit at the rate of Rs.200/- per ton. EMD can be submitted in the form of BG also, which will be coal company specific as detailed in the scheme. (Clause- 2.5)
- **Minimum Bid Quantity** The minimum quantity for Bidding would be 25000 (twenty five thousand) tons for a source for Road mode, where as in case of Rail the minimum quantity for Bidding would be 50000 tons. (fifty thousand) (i.e. 12 rakes).
- **Monthly Scheduled Quantity (MSQ):** The successful bid quantity of a bidder for the period (operative months) would be divided in equal parts for determining Monthly Scheduled Quantities (MSQ) for coal supplies during the period. However both buyer and seller can recast the monthly schedule on mutual consent in advance. (Clause - 5.4)
- **Payment:** The successful bidder will be required to deposit coal value against the scheduled quantity of the month with the concerned coal company on monthly basis in two instalments as per bidder's choice. The first instalment to be deposited within 10 working days of start of the month and the second instalment by the end of the month. The buyers will have the option of making payment through IRLC/Usance LC in case of lifting through rail mode (Clause- 6)
- **Lifting:**
 - By Road: The validity period of lifting of coal by road mode shall be 45 days from the date of issue of the Delivery Order/Sale Order.
 - By Rail: The validity period of a monthly programme for movement by rail for seeking allotment of rake shall be 30 (thirty) days from the last date stipulated for making payment against the MSQ of the concerned month by the buyer and consent of the programme shall be issued by the concerned coal company accordingly. Once the rake is allotted, it shall remain valid for supply of coal as per prevailing Railway Rules (Clause-7)
- The coal procured under this e-Auction is for use within the country for import substitution and is not for Export. (Clause-11.1)

For detailed terms and conditions, please refer to the Special Spot e-auction scheme 2020 for import substitution (only for coal importers).